

SOCORRO COUNTY  
BOARD OF COUNTY COMMISSIONERS  
RESOLUTION № 2011-06

ESTABLISH DEPOSITORIES

**WHEREAS,** The Socorro County Commission met in the special re-organizational meeting on January 4, 2011 at 10:00 A.M. in the Socorro County Annex Building, 198 Neel Ave., Socorro, New Mexico 87801; and,

**WHEREAS,** The Board of County Commissioners will establish depositories for Socorro County funds, which will be located in Socorro County.

**BE IT RESOLVED** that the authorized depositories for Socorro County funds and investments shall be First State Bank located in Socorro County, Wells Fargo located in Socorro County, and Bank of America located in Socorro County, and/or New Mexico State Treasury and in conformance with the requirements of the New Mexico Statutes:

**BE IT FURTHER RESOLVED** that any and all investments of Socorro County assets shall be recommended by the County Treasurer and be approved by Board of County Commissioners sitting as County Board of Finance in accordance with NMSA 1978 Section 6-10-8 (1987) and all other Federal and New Mexico laws in such case made and provided. Investments shall not be made prior to all approvals.


**APPROVED, ADOPTED, AND PASSED** on this 4<sup>th</sup> day of January, 2011.

BOARD OF COUNTY COMMISSIONERS

  
PHILLIP ANAYA

  
RUMALDO J. GRIEGO

  
JUAN JOSE GUTIERREZ

  
DANIEL P. MONETTE

  
PAULINE IARAMILLO

ATTEST BY:

  
REBECCA (BECKY) VEGA, COUNTY CLERK

