

SOCORRO COUNTY
BOARD OF COUNTY COMMISSIONERS
RESOLUTION 2012-10

DELEGATION OF AUTHORITY FOR DISBURSEMENT OF VENDOR CHECKS: UTILITIES, LEASES, DEBT SERVICE, FUND 428
STATE AGENCY MONIES, FUEL

WHEREAS, the Socorro County Board of County Commissioners met in a regular meeting on January 10, 2012 at 10:00 A.M. in the Socorro County Annex Building; and

WHEREAS, the Board of County Commissioners has determined that it is in the best financial interest of the County to authorize the Socorro County Manager to approve disbursement of signed vendor checks for monthly re-occurring utility and lease payments for County facilities and equipment, that may otherwise incur late charges if said payments are not made in a timely manner; and

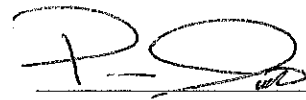
WHEREAS, the Board of County Commissioners has determined that it is in the best financial interest of the County to authorize the Socorro County Manager to approve disbursement of signed vendor checks for re-occurring (semi-annual, annual, or other regularly schedule cycle) debt service payment (principal, interest, and fees) that must be made in a timely manner. Such debt service payments are limited to General Obligation Bonds (GO Bonds) and the New Mexico Finance Authority (NMFA); and

WHEREAS, the Board of County Commissioners has authorized the Socorro County Manager to approve disbursement of signed vendor checks for the disbursement of non-county funds received through the Treasurer's Office collected and held for state agencies in County Fund 428 which must be dispersed by the 10th day of every month; and

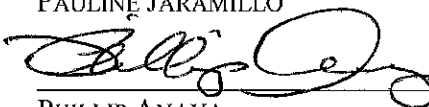
WHEREAS, the Board of County Commissioners has determined that it is in the best financial interest of the County to authorize the Socorro County Manager to approve disbursement of signed vendor checks for regular fuel charge accounts that must be made in a timely manner to prevent discontinued access to fuel account; and

WHEREAS, the vendor checks for utilities, leases, debt service payments, state agency disbursements, and fuel payments, along with all other vendor checks, shall be brought before the Board of County Commissioners at a regularly scheduled meeting for review.


APPROVED, ADOPTED, AND PASSED on this 10th day of January, 2012.
BOARD OF COUNTY COMMISSIONERS



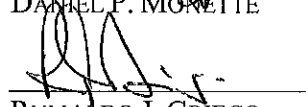
PAULINE JARAMILLO



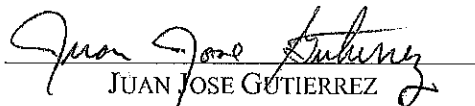
PHILLIP ANAYA



DANIEL P. MONETTE



RUMALDO J. GRIEGO



JUAN JOSE GUTIERREZ

ATTEST BY:



REBECCA (BECKY) VEGA, COUNTY CLERK

