



**SOCORRO COUNTY
BOARD OF COUNTY COMMISSIONERS
RESOLUTION №. 2019-71**

2019 NMDOT LGRF COUNTY ARTERIAL PROJECT (CAP)

WHEREAS, the Board of County Commissioners met in a regular meeting on Tuesday, November 12, 2019 at 9:00 A. M. at the Socorro County Annex Building at 198 Neel Avenue in Socorro, NM; and,

WHEREAS, Socorro County and the New Mexico Department of Transportation have entered into a Cooperative Agreement; and,

WHEREAS, the total cost of the project will be **\$602,952.00** to be funded in proportional share by the parties hereto as follows:

- a. New Mexico Department of Transportation's share shall be 75% or **\$452,214.00**

and

- b. Socorro County's proportional matching share shall be 25% or **\$150,738.00**

TOTAL PROJECT COST IS \$602,952.00

Socorro County shall pay all costs, which exceed the total amount of **\$602,952.00**.

NOW THEREFORE, BE IT RESOLVED, by the Socorro County Board of County Commissioners that:

The project for this Cooperative agreement is adopted and has a priority standing.

The agreement terminates on **December 31, 2020** and Socorro County incorporates all the agreements, covenants, and understandings between the parties hereto concerning the subject matter hereof, and all such covenants, agreements and understandings have been merged into the written agreement.